

**BINGHAMTON LOCAL DEVELOPMENT CORPORATION
MINUTES OF REGULAR MEETING
THURSDAY, APRIL 25, 2013**

ATTENDANCE													
Directors	1/31	2/7	2/28	3/28	4/25	5/23	6/27	7/25	8/22	9/26	10/24	11/21	12/19
Tarik Abdelazim	P	P	P	P	P								
Debra Andrako	P	P	A	P	P								
Donald Bergin	P	E	P	P	P								
Patricia Cummings	E	E	E	P	E								
Kenneth Frank	P	P	P	P	P								
Timothy Grippen	P	P	P	P	E								
Scott Hancock	E	P	E	P	E								
Marie McKenna	A	A	P	P	E								
Chris Papastrat	P	A	E	P	P								
Charles Pearsall	E	P	P	P	P								
Matthew Ryan	P	P	P	P	P								
Chester Schultz	P	P	E	P	P								
Lea Webb	E	A	P	P	P								
Members													
Sean Massey	A	A	E	Resigned	3/11/13								
John Paterson	E	P	P	P	P								
Ron Sall	P	P	P	P	P								
Staff													
Merry Harris	P	P	P	P	P								
Joel Boyd	P	E	P	P	P								
Omar Sanders	P	P	P	P	P								
Sabina Mora	P	P	P	P	P								

Vice President Debra Andrako called the meeting to order at 9:14 AM.

APPROVAL OF THE MINUTES OF THE MARCH 28 REGULAR MEETING

L. Webb moved, seconded by C. Schultz to approve the minutes of the March 28, 2013 regular meeting as presented. The Directors voted unanimously and the motion carried.

PRESENTATION OF THE MARCH 2013 TREASURER’S REPORT

O. Sanders presented the Treasurer’s Report for the month of March 2013. D. Andrako noted that the unusually high delinquency rate is attributable to an aberration. The bubble payment for a loan that was due in March was not paid until April.

OLD BUSINESS

RESOLUTION 13-07 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION URGING THE BROOME COUNTY EXECUTIVE AND THE BROOME COUNTY LEGISLATURE TO PROVIDE TAX RELIEF BY RESTORING AN EQUITABLE DISTRIBUTION OF LOCAL SALES TAX REVENUE.

T. Abdelazim moved, seconded by C. Schultz to approve Resolution 13-07. The Directors voted unanimously and the motion carried.

Note. L. Webb was out of the room at the time the vote was taken.

RESOLUTION 13-11 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION (BLDC) APPROVING AN AGREEMENT WITH THE BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY (BCIDA) AND BOSCOV'S DEPARTMENT STORE, LLC, (BOSCOV'S) AND THE CITY OF BINGHAMTON FOR LEASE OF THE PROPERTY AT 11-13 COURT STREET, BINGHAMTON NEW YORK.

Following discussion, L. Webb moved, seconded by C. Papastrat to approve Resolution 13-11. The Directors voted, there were nine in favor and one opposed. The motion carried.

NEW BUSINESS

RESOLUTION 13-10 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION (BLDC) ADOPTING PROPOSED AMENDMENTS TO ITS BY-LAWS.

During discussion the Corporation Council recognized that the wording in ARTICLE I MEMEBRS would benefit from editing for clarification as to the process for appointments to the Board. The members agreed to authorize K. Frank to make such changes. L. Webb moved, seconded by C. Papastrat to approve the bylaws with the proposed revisions. The Directors voted unanimously and the motion carried.

COMMITTEE REPORTS:

Strategic Priorities - D. Bergin reported that the committee had met to discuss changes in the Green Jobs Revolving Loan Program to make the program more flexible. Strategies for the Business Plan Competition also were discussed.

Loan Committee – D. Andrako reported that the Loan Committee had met and reviewed the guidelines and priorities for the Main Street Grant application process.

MAYOR'S REMARKS: Mayor Ryan expressed appreciation for all the work that went into coming to a new agreement with Boscov's Department Store that will result in much needed improvements to the building and the store and keep it a viable retail anchor in downtown.

EXECUTIVE DIRECTOR'S REMARKS: M. Harris reported on various activities of the BLDC including organizing successful Community Discussion series as part of the Blueprint Binghamton comprehensive plan update, a planned Business Development Workshop for city business and Business Plan Competition participants on May 7th and the May 6th deadline for Main Street Grant applications.

M. Harris requested that the Board go into Executive Session to discuss the finances of a private company. L. Webb moved, seconded by C. Pearsall to go into Executive Session at 9:50 AM. The Directors voted unanimously and the motion carried. D. Andrako excused herself from the meeting.

At 10:00 AM the Directors voted to come out of Executive Session.

There being no further business the President called for a motion to adjourn. C. Schultz moved seconded by C. Papastrat to adjourn at 10:00 AM.

Donald Bergin, Secretary
Binghamton Local Development Corporation