

**BINGHAMTON LOCAL DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
THURSDAY, APRIL 28, 2016**

ATTENDANCE												
Directors	1/28	2/25	3/24	4/28	5/26	6/23	7/28	8/25	9/22	10/27	11/17	12/15
David , Rich	P	P	P	EX								
Frank, Kenneth	EX	P	P	P								
Jacyna, Mary	P	P	P	P								
Papastrat, Chris	P	P	P	P								
Sall , Ron	P	P	P	P								
Shager, Chuck	P	P	P	P								
Saraceno, John	P	P	P	EX								
Smith, Art	P	P	P	P								
Stromhaug, Per	EX	P	P	EX								
Berling, Juliet	EX	P	P	P								
Berg, Bill	P	P	P	NA	NA	NA						
Staff												
Robert Murphy	P	P	P	P								
Joel Boyd	P	P	P	P								
Lesley Cornwall	P	P	P	P								

President Robert Murphy called the meeting to order at 9:02 AM.

APPROVAL OF THE MINUTES OF THE MARCH 24, 2016 REGULAR MEETING

R. Sall moved, seconded by C. Papastrat to approve the minutes of the March 24, 2016 regular meeting as presented. The Directors voted unanimously in favor and the motion carried.

PRESENTATION OF THE MARCH 2016 FINANCIAL REPORT

L. Cornwall presented the February 2016 financial report. The Directors accepted the financial report. R. Murphy explained that On The Roxx is with the law department along with Mountain Fresh Dairy as of today. He spoke with Jay Zieger the attorney for Mountain Fresh and he said that he anticipated it would be taken care of immediately but that it was Passover. R. Murphy explained that we have been waiting for 6 months. J. Boyd spoke with Gary Bensley who said they anticipated to be open the first or second week in May. There were eleven rabbis that came to visit the facility and there were various opinions on what was needed to be done to make sure it was kosher. There is an interstate milk transport approval that needs to be certified before they could ship the milk. R. Murphy said his expectations were low in light of prior unfulfilled estimates. They anticipate to have that resolved by the next meeting. The

facility looks like it is up and ready to go. The interest and penalties are not as strong as they could be and R. Murphy would like to look into a policy wherein the penalties are greater. R. Sall agreed that there should be a policy instituted for greater penalties. R. Murphy explained that they are paying the IDA through direct deposit. This is something we can do but this is something that can be done in the future with a different banking institution. It was the consensus of the Directors that Mountain Fresh has the wherewithal to pay but does not want to pay.

J. Berling joined the meeting at 9:20 am and a quorum was reached. R. Murphy moved to go forward with presenting new business.

NEW BUSINESS:

RESOLUTION 16-04

A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION (BLDC) APPROVING A REQUEST FROM KANENAS, LLC TO EXECUTE AN EXTENSION OF THE FINANCING TERM FOR AN EXISTING REVOLVING FUND LOAN.

R. Murphy explained that the loan committee had recommended this to the Board. R. Sall asked if we will be repaid once the building was sold to which R. Murphy explained yes. R. Sall moved, seconded by C. Papastrat to approve the Resolution. The Directors voted unanimously in favor and the motion carried.

K. Frank left the meeting at 9:21 am.

OLD BUSINESS:

UPDATE ON ONE NORTH DEPOT

R. Murphy discussed that they are moving forward on the project. They received a second advance on the loan. They are shoring up the wall and the interior as well. J. Boyd explained that an updated picture can be found on the North Side Parking Map.

UPDATE ON BUSINESS PLAN COMPETITION

R. Murphy explained that the competition was held on the 18th and 19th and a winner was selected. The Mayor has not announced it yet. R. Murphy will be announcing the winner to the other participants today. There will be a press conference at a later date.

UPDATE ON CITY-WIDE PARKING AND STREET MAPS

R. Murphy asked the Board to look over the maps and let the office know if there were any changes that need to be made. He commended J. Boyd on the hard work that went into these maps. The Mayor has made this the year of the neighborhood and these maps reflect the different neighborhoods and what they have to offer the City.

R. Sall explained that the parking downtown has become a nightmare. There were 15 cars on Washington Street that were in violation which are mainly students that are not being ticketed. C. Shager explained that we bring in about \$600,000 per year in parking ticket revenue. R. Sall asked why we can't hire another parking enforcement person. C. Shager explained that we are looking into implementing another parking system. There was also a bid to demolish Collier Street which was significantly less than originally thought. Once that has been taken care of there are going to be an additional 90 spaces. R. Sall also explained that it's a combination of students and downtown business owners who are in violation and not being ticketed. R. Murphy asked if the police presence downtown has made much of a difference with the loiterers. R. Sall said it is helping but not enough. R. Sall suggested that we have a sit down meeting regarding this with the appropriate officials.

MAYOR'S REMARKS:

None

EXECUTIVE DIRECTOR'S REMARKS:

None

There being no further business to come before the BLDC Board of Directors, R. Sall moved, seconded by C. Papastrat, to adjourn. The members voted and the motion carried unanimously. The meeting adjourned at 9:43 AM.



Ron Sall, Secretary
Binghamton Local Development Corporation