

**BINGHAMTON LOCAL DEVELOPMENT CORPORATION  
REGULAR MEETING MINUTES  
THURSDAY, DECEMBER 18, 2014**

<b>ATTENDANCE</b>												
<b>Directors</b>	1/23	2/27	3/27	5/22	6/26	7/24	8/20	9/25	10/30	11/20	12/18	
Cummings, Patricia	P	E	E	P	P	P	EX	P	P	P	EX	
David , Rich	P	P	P	P	P	P	P	P	P	P	P	
Frank, Kenneth	P	E	P	P	EX	P	P	P	P	P	P	
Jacyna, Mary	NA	P	P	P	P	EX	P	P	P	P	P	
Papastrat, Chris	P	P	P	P	P	EX	P	P	P	P	P	
Pearsall, Charles	P	P	P	EX	/	/	/	/	/	/	/	/
Sall , Ron	P	P	P	P	P	P	P	P	P	P	P	
Shager, Chuck	NA	NA	NA	NA	P	P	P	EX	P	P	P	
Saraceno, John	P	P	P	P	P	P	P	P	P	P	P	
Smith, Art	P	P	P	P	P	P	P	P	P	P	P	
Stromhaug, Per	NA	P	P	P	EX	EX	P	P	EX	P	P	
Skeadas Sherry, Jen	NA	NA	NA	P	P	EX	P	P	P	P	P	
Webb, Lea	P	P	EX	EX	EX	EX	P	EX	EX	EX	EX	
Taylor, Jennifer	P	P	P	/	/	/	/	/	/	/	/	/
<b>Staff</b>												
Robert Murphy	NA	NA	NA	P	P	P	P	P	P	P	P	
Joel Boyd	P	P	P	P	P	P	EX	P	P	P	P	
Omar Sanders	P	P	EX	P	/	/	/	/	/	/	/	/
Sabina Mora	P	P	P	P	P	P	P	P	P	EX	P	

President John Saraceno called the meeting to order at 9:00 AM.

**APPROVAL OF THE MINUTES OF THE NOVEMBER 20, 2014 REGULAR MEETING AND ANNUAL MEETING**

M. Jacyna moved, seconded by J. Skeadas-Sherry to approve the minutes of the November 20, 2014 regular meeting as presented. The Directors voted unanimously in favor and the motion carried.

A. Smith moved, seconded by M. Jacyna to approve the minutes of the November 20, 2014 annual meeting as presented. The Directors voted unanimously in favor and the motion carried.

**PRESENTATION OF THE NOVEMBER 2014 FINANCIAL REPORT**

S. Mora presented the November 2014 financial report. The President accepted the financial report.

terms of the types of loans and strategic investments the BLDC will target, and to better define the role that the BLDC can play in attracting investment to the City of Binghamton. Mayor David stated that the BLDC has a number of ambitious goals for 2015 moving forward.

**EXECUTIVE DIRECTOR'S REMARKS:**

R. Murphy discussed the 2014 Mayor's Challenge to End Veterans Homelessness, an initiative through a partnership with the U.S. Department of Housing and Urban Development. In September of 2014, the Mayor appointed a Blue Ribbon Commission to end Veteran homelessness in Binghamton. One phase of the project includes the renovation of a County-owned 18 unit apartment building at 39 Munsell Street to be developed as housing for homeless Veterans with supportive services onsite. As a not-for-profit corporation, the BLDC is able to attain the foreclosed property from the County for payment of back taxes. Blue Ribbon Commission member, Mr. Charles Fox is willing to pay the back taxes and develop the property into housing for homeless Veterans. A resolution will be presented to the BLDC to sell the property to Mr. Charles Fox for \$1 with several conditions, including that the property be maintained as housing for homeless Veterans. R. Murphy stated that claw back provisions would be included in the contract of sale.

There being no further business to come before the BLDC Board of Directors, C. Papastrat moved, seconded by R. David, to adjourn. The members voted and the motion carried unanimously. The meeting adjourned at 9:38 AM.



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Ron Sall, Secretary  
Binghamton Local Development Corporation