

BLDC

Binghamton Local Development Corporation

Regular Meeting of the Directors and Members of the BLDC

Thursday, February 23, 2012 9:00AM

Mayor's Conference Room, City Hall, 4th floor

AGENDA

- I. **Call to order:** President, Tim Grippen
- II. **Approval of the Minutes of the January 26, 2012 Regular Meeting**
Approval of the Minutes of the February 1, 2012 Special Meeting
- III. **Presentation of January 2012 Treasurer Report:** M. Mauro
- IV. **Old Business:**
Report on Kilmer Brasserie disposition – K. Frank
Report on Bubbles Professional Auto Care default – K. Frank
- V. **New Business:**

Resolution 12-04: A resolution of the Binghamton Local Development Corporation approving a modification of collateral to the revolving loan fund and commercial façade improvement loan agreements with Bearcats Development Group, LLC to allow the refinance of additional funds through the primary lender Visions Federal Credit Union for additional interior renovations and building improvements for the Business, MJD Entertainment d.b.a. Dillingers and real property located at 73-79 State Street, Binghamton, New York.
- VI. **COMMITTEE REPORTS:**
Strategic Priorities – Deb Andrako
BLDC-EAP Business Plan Competition - Omar
- VII. **Mayor's Remarks**
- VIII. **Executive Director's remarks**
- IX. **Adjourn**

REMINDER: Next regular Board Meeting, Thursday, March 22, 2012, 9:00 AM