Binghamton Urban Renewal Agency

4th floor City Hall, 38 Hawley Street, Binghamton, New York 13902-7244
607 – 772-7161

MINUTES

Regular Quarterly Meeting

January 14, 2020
2:00 PM, Mayor's Conference Room

Attending: R. David, K. Frank, J. Paddock, C. Shager, R. Standish
Staff: J. Boyd

Mayor David called the meeting to order at 2:02 PM. For the record he welcomed the new City Council Representatives, although they were unable to attend, District 4 Representative, Aviva Friedman and District 2 Representative, Sophia Resciniti. Mayor David asked for approval of the minutes from the October 9, 2019 Regular Meeting. R. Standish motioned, K. Frank seconded and the minutes were approved (5-0-0).

4th Quarter Financial Report: C. Shager said the authority had 2019 revenue of $39 which was a marked change from 2018. He said in past years the agency showed a higher income reflective of a $50,000 transfer from the City to BURA that is then paid to the baseball team for routine maintenance of the municipal stadium. BURA is contractually bound to pay this amount and the City is obligated to support the finances of BURA. This year, the funds were paid directly by the City. C. Shager said he would provide documentation to the auditors to acknowledge that the payment had been made. The agency spent $905 in utilities and $2,000 for the audit. He said the remaining $250 in other operating expenditures was related to the grant application to Empire State Development for the 7 Hawley Street parking garage. Overall, assets of the agency declined by $3,115 for concluding net asset value of $466,749. The agency had $27,317 cash, $439,432 in land value total liabilities of $140 owed for utilities. $20,000 cash is restricted leaving an unassigned cash balance of $7,177. C. Shager said in the interest of transparency similar to recent steps taken with the Binghamton Local Development Corporation, a page had been added to the financial report with a list of all agency checks written during the year.

Old Business: none

New Business:

RESOLUTION 20-01 A RESOLUTION OF THE BINGHAMTON URBAN RENEWAL AGENCY ("BURA") AMENDING THE EMPLOYEE/BOARD MEMBER PROTECTION POLICY (WHISTLEBLOWER POLICY) TO COMPLY MORE FULLY WITH THE REQUIREMENTS OF THE PUBLIC AUTHORITY ACCOUNTABILITY ACT ("PAAA").

K. Frank said that as a public authority, BURA had to adopt certain policies one of them being a Whistleblower Policy; the City has the policy as does the Binghamton Local Development Corporation. J. Boyd added that the agency had been in receipt of a letter from the NYS Authorities Budget Office directing the agency to add verbiage to its policy, and that the purpose of Resolution 20-1 was to amend the authority's adopted policy. Mayor David asked for approval of the resolution. K. Frank motioned, R. Standish seconded and the resolution was approved (5-0-0).

Annual Director Documents Required for NYS Authorities Budget Office: as J. Boyd explained these documents are completed annually by the directors of all NYS public authorities and are required to be kept on file. The documents consist of the Acknowledgement of Fiduciary Duties and Responsibilities, Conflict of Interest and Disclosure Statement, Confidential Evaluation of Board Performance, and the Employee/Board Member Whistleblower Protection Policy. He asked that the documents be completed and returned as soon as possible.

RESOLUTION 20-02 A RESOLUTION OF THE BINGHAMTON URBAN RENEWAL AGENCY ("BURA") AMENDING THE PRIOR PROPOSED LEASE AGREEMENT WITH THE CITY OF BINGHAMTON FOR THE USE OF THE 7 HAWLEY STREET PARCEL: K. Frank said as the Board was aware that in the prior year, BURA authorized a lease of a portion of 7 Hawley Street to the City of Binghamton for the construction of a parking garage, and another portion of 7 Hawley Street to Pike Development for the development of a mixed use project. He said the mixed use project was cancelled and it was the City's intent to use the remainder of the 7 Hawley Street parcel as a surface parking lot. He motioned to amend the prior proposed lease agreement for the City of Binghamton for the use of 7 Hawley to encompass the entire lot for the use of a parking ramp and a surface parking lot. Mayor David asked for approval of the resolution. R. Standish motioned, C. Shager seconded and the resolution was approved (5-0-0).

There being no further business to come before the board, Mayor David asked for a motion to adjourn. R. Standish motioned, C. Shager seconded and the motion carried (5-0-0). The meeting ended at 2:08 PM.

Respectfully certified,

Ken Frank, Interim Secretary

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