

BLDC

Binghamton Local Development Corporation

Regular Meeting of the Board of Directors of the BLDC

Thursday, January 22, 2015 9:00AM

Mayor's Conference Room, City Hall, 4th floor

AGENDA

- I. Call to order: President, J. Saraceno
- II. Approval of the Minutes of the December 18, 2014 Regular Meeting
- III. Presentation of the December 2014 Financial Report: S. Mora
- IV. Old Business:

Land Bank Update

Loan Default Update- Bubbles, VMR

295 Court Street Loan Extension Update

- V. New Business:

RESOLUTION 15-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION (BLDC) ADOPTING COMPREHENSIVE PRICING AND UNDERWRITING STANDARDS FOR BLDC LOAN PROGRAMS

FOR DISCUSSION: Buen Provecho, LLC. Special Project Loan

FOR DISCUSSION: Broome County Transfer of 39 Munsell Street and Contract of Sale

- VI. Committee Reports

Strategic Priorities: John Saraceno, Chair

Finance Committee: John Saraceno, Chair

Audit Committee: Chuck Shager, Chair

Governance Committee: Ken Frank, Chair

- VII. Mayor's Remarks
- VIII. Executive Director's Remarks
- IX. Adjourn

REMINDER: Next regular BLDC Board Meeting, Thursday, February 26, 2015, 9:00AM

