

Binghamton Urban Renewal Agency

4th floor City Hall, 38 Hawley Street, Binghamton, New York 13902-7244
607 - 772-7161

MINUTES

Regular Quarterly Meeting

January 8, 2019

3:00 PM, Mayor's Conference Room

Attending: R. David, D. Cronic, K. Frank, J. Matzo, C. Shager, R. Standish, B. St. Clair

Staff: J. Boyd

Mayor David called the meeting to order at 3:00 PM. He asked for approval of the minutes from the October 9, 2018 Regular Meeting and December 20, 2018 Special Meeting. C. Shager motioned, J. Matzo seconded and the minutes were approved (6-0-0).

4th Quarter Financial Report: C. Shager said the authority had 2018 revenue of \$58,087, short about \$16,000 due to the discontinuation of parking revenue from the 7 Hawley Street LAZ Parking lot rental. He said expenses tracked pretty close to budget; for the whole year the authority had an increase in the fund balance of \$5,425. In the Statement of Net Position he noted the \$10,432 in unassigned funds and said the City was still negotiating with the Rumble Ponies concerning various expense claims from the 2017-18 period.

K. Frank joined the meeting at 3:02 PM.

Old Business: none

New Business: Mayor David asked about the agenda item Annual Director Documents Required for NYS Authorities Budget Office. As J. Boyd explained, the annual director documents are required for all authorities operating in the State. All Board Members have completed the ABO online Board Member training.

Mayor David asked K. Frank if there were any items to come before the Board concerning the 7 Hawley Street parking garage development. K. Frank said everything had been approved and the agency had authorized execution of everything for the time being. He said there might be need for future actions.

There being no further business to come before the board, Mayor David asked for a motion to adjourn. J. Matzo motioned, R. Standish seconded and the motion carried (7-0-0). The meeting ended at 3:03 PM.

Respectfully certified,


Ken Frank, Interim Secretary