

Binghamton Urban Renewal Agency

4th floor City Hall, 38 Hawley Street, Binghamton, New York 13902-7244
607 – 772-7161

MINUTES

Annual Meeting

March 26, 2013
2:00 PM, Mayor's Conference Room

Attending: Mayor Ryan, Phil Krey, Charles Pearsall, Kenneth Frank, Luke Day, John Matzo
Absent: Bill Berg
Staff: Merry Harris

Mayor Ryan called the meeting to order at 2:23 PM.

Approval of Minutes

K. Frank moved, seconded by L. Day to approve the minutes from the April 17, 2012 Annual Meeting as presented. The members voted and the motion carried.

Election of Officers

Per the agency bylaws the Mayor serves as the President and the Finance Director serves as Treasurer.

The Mayor called for nominations for Vice President and Secretary.

K. Frank nominated B. Berg for Vice President, seconded by J. Matzo. There being no other nominations, the members voted and B. Berg was elected.

K. Frank nominated P. Krey for Secretary, seconded by L. Day. There being no other nominations, the members voted and P. Krey was elected.

Old Business There was none.

New Business

Presentation of 2012 Audit

C. Pearsall presented the Audit which was completed by the firm of Ciaschi, Dietershagen, Little, Mickelson & Company. The audit is favorable, no omissions or management issues. The financial statement is an accurate reflection of the situation. No corrective actions were required.

P. Krey asked about the value of the real property – if the valuation changes. C. Pearsall said it would not unless there was a reason to request an appraisal. It was noted that next year a list of the BURA owned properties should be included in the audit or annual report.

K. Frank moved, seconded by L. Day to accept the annual audit. The members voted and the motion carried.

C. Pearsall supplied the 2012 and 2013 YTD financial statement.

Public Authority Accountability Annual Review and Reporting Requirements

- Mission and Performance Measures
- Annual Conflict of Interest and Disclosure Statement
- Annual Confidential Evaluation of Board Performance

The members completed the required annual review of the Agency's Mission and performance measures which they found satisfactory. A question was raised as to who constitutes "management" for the agency. There was agreement that it would be the Director of Economic Development, Merry Harris.

The members completed the Annual Conflict of Interest and Disclosure Statement. It was noted that since all are employed by the City of Binghamton in some capacity, no one is an independent voting member. Each serves as a function of his position with the City.

The members present completed and turned in Annual Confidential Evaluation of Board Performance forms. M. Harris will compile the results and submit to the Authority Budget Office.

The Mayor asked for a motion to adjourn. L. Day so moved, seconded by J. Matzo. The members voted and the motion carried. The meeting was adjourned at 2:43 PM.

Respectfully certified,



Philip T. Krey, Secretary