

BLDC

Binghamton Local Development Corporation

Regular Meeting of the Directors and Members of the BLDC

Thursday, May 26, 2011 9:00AM

Mayor's Conference Room, City Hall, 4th floor

AGENDA

- I. **Call to order:** President, Tim Grippen
- II. **Approval of the Minutes of the April 28, 2011 Regular Meeting**
- III. **Presentation of April 2011 Treasurer Report:** M. Mauro
- IV. **Old Business:**
 - o Update on North Side Grocery Store Project – M. Harris
 - o Update on sale of BLDC property to NY Susquehanna & Western Railway
- V. **New Business:**

Resolution 11-11: A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION APPROVING A REVOLVING FUND LOAN TO BLEICHERT BREWING INC. DBA WATER STREET BREWING CO. IN THE AMOUNT OF SEVENTY THOUSAND DOLLARS (\$70,000.00) TO ASSIST IN THE PURCHASE OF BREWING EQUIPMENT AND PROVIDE WORKING CAPITAL TO SUPPORT THE BUSINESS OPERATIONS FOR THE BREWPUB: WATER STREET BREWING CO. LOCATED AT 168 WATER STREET, BINGHAMTON, NEW YORK.

Resolution 11-12: A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION APPROVING A COMMERCIAL FAÇADE IMPROVEMENT LOAN TO RJHR, LLC AND REYNOLDS ENTERPRISE OF BROOME INC., DBA BINGHAMTON AGWAY IN THE AMOUNT OF ONE HUNDRED THOUSAND DOLLARS (\$100,000.00) TO COMPLETE THE FAÇADE AND EXTERIOR IMPROVEMENTS TO THE PROPERTY AND BUILDING LOCATED AT 145 BROAD AVENUE, BINGHAMTON, NEW YORK.

- VII. **COMMITTEE REPORTS:**
 - Outreach and Communication – Kathryn Fletcher
 - Governance – Lea Webb
 - Strategic Priorities – Sylvia Kerber
- VIII. **Mayor's Remarks**
- IX. **Executive Director's remarks**
- X. **Adjourn**

REMINDER: Next regular Board Meeting, Thursday, June 23, 2011, 9:00 AM