

# B L D C

Binghamton Local Development Corporation

## BINGHAMTON LOCAL DEVELOPMENT CORPORATION ANNUAL MEETING MINUTES THURSDAY, NOVEMBER 20, 2014

ATTENDANCE												
Directors	1/23	2/27	3/27	5/22	6/26	7/24	8/20	9/25	10/30	11/20	12/18	
Cummings, Patricia	P	E	E	P	P	P	EX	P	P	P		
David , Rich	P	P	P	P	P	P	P	P	P	P		
Frank, Kenneth	P	E	P	P	EX	P	P	P	P	P		
Jacyna, Mary	NA	P	P	P	P	EX	P	P	P	P		
Papastrat, Chris	P	P	P	P	P	EX	P	P	P	P		
Pearsall, Charles	P	P	P	EX								
Sall , Ron	P	P	P	P	P	P	P	P	P	P		
Shager, Chuck	NA	NA	NA	NA	P	P	P	EX	P	P		
Saraceno, John	P	P	P	P	P	P	P	P	P	P		
Smith, Art	P	P	P	P	P	P	P	P	P	P		
Stromhaug, Per	NA	P	P	P	EX	EX	P	P	EX	P		
Skeadas Sherry, Jen	NA	NA	NA	P	P	EX	P	P	P	P		
Webb, Lea	P	P	EX	EX	EX	EX	P	EX	EX	EX		
Taylor, Jennifer	P	P	P									
<b>Staff</b>												
Robert Murphy	NA	NA	NA	P	P	P	P	P	P	P		
Joel Boyd	P	P	P	P	P	P	EX	P	P	P		
Omar Sanders	P	P	EX	P								
Sabina Mora	P	P	P	P	P	P	P	P	P	EX		

President John Saraceno called the meeting to order at 9:16 AM.

### APPROVAL OF THE MINUTES OF THE NOVEMBER 21, 2013 ANNUAL MEETING

P. Cummings moved, seconded by R. Sall to approve the minutes of the November 21, 2013 annual meeting as presented. The Directors present at the previous annual meeting voted unanimously in favor and the motion carried.

### PRESENTATION OF THE FY 2013-2014 ANNUAL AUDIT: DUANE SHOEN, CPA, PARTNER, CIASCHI, DIETERSHAGEN, LITTLE, MICKELSON & COMPANY, LLP

Mr. Shoen presented the draft 2013 - 2014 audited financial statements.

### NEW BUSINESS:

**Annual Approval of BLDC Officers and Committee Membership**

# BLDC

Binghamton Local Development Corporation

R. David moved, seconded by C. Papastrat to approve the proposed slate of Officers and Committees as presented. The Directors voted unanimously in favor and the motion carried.

## Proposed Slate of Officers

John Saraceno, President  
Arthur Smith, Vice President  
John Saraceno, Treasurer  
Ron Sall, Secretary

## Proposed Slate of Committees

Finance                    John Saraceno, Chairperson  
                                 Richard David  
                                 Arthur Smith  
                                 Mary Jacyna  
                                 Ken Frank

Governance                Ken Frank, Chairperson  
                                 Patricia Cummings  
                                 Arthur Smith

Audit                        Chuck Shager, Chairperson  
                                 Ken Frank  
                                 Lea Webb  
                                 Jennie Skeadas-Sherry

Strategic Priorities      John Saraceno, Chairperson  
                                 Richard David  
                                 Ron Sall  
                                 Chris Papastrat  
                                 Per Stromhaug

## V.      Completion of Public Authority Accountability Requirements

Ken Frank, Governance Committee Chair

- Annual Review of BLDC Mission Statement
- Annual Review of Performance Measures
- Annual Confidential Evaluation of Board Performance

# BLDC

Binghamton Local Development Corporation

K. Frank presented the report of the BLDC Governance Committee which outlined recommendations relating to the BLDC Mission Statement, performance measures, and policies and procedures. The Board of Directors accepted the recommendations of the Governance Committee as presented.

The Board of Directors completed the Annual Confidential Evaluation of Board Performance in advance of the BLDC meeting.

## **VI. Completion of USDA Compliance Review Questions for Board Members**

The Board of Directors completed the USDA Compliance Review Questions in advance of the BLDC meeting.

## **VII. Executive Director's Remarks – Presentation of the 2013-14 Annual Report**

R. Murphy presented the 2013-14 Annual Report and discussed the years accomplishments as well as the current performance measures. R. Murphy stated that as recommended by the Governance Committee, the Committee will develop new/additional performance measures that are both data-driven and in harmony with the BLDC's activities to be considered by the board the following year.

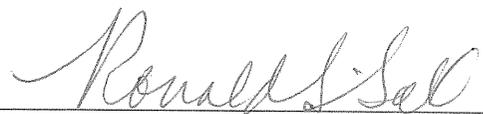
K. Frank requested a motion to approve the draft financial statements for submittal to the Public Authorities Reporting Information System (PARIS). K. Frank moved, seconded by C. Papastrat to approve the draft annual audit and financial statements provided that said statements will not significantly change when finalized. The Directors voted unanimously in favor and the motion carried.

## **VIII. Mayor's Remarks**

See prior section.

## **IX. Adjourn**

There being no further business to come before the BLDC Board of Directors, R. Sall moved, seconded by A. Smith, to adjourn. The members voted and the motion carried unanimously. The meeting adjourned at 9:51 AM.



Ron Sall, Secretary  
Binghamton Local Development Corporation