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THE COUNCIL OF THE CITY OF BINGHAMTON  
STATE OF NEW YORK

Date: April 9, 2014

Sponsored by Council Members: Webb, Berg, Mihalko, Motsavage, Matzo, Rennia, Papastrat

Introduced by Committee: Planning and Community Development

ORDINANCE

*entitled*

AN ORDINANCE AUTHORIZING THE SALE  
OF 109 LIBERTY STREET TO THEODORE M.  
RACE FOR \$50

WHEREAS, the City of Binghamton is the owner of certain real property located at 109 Liberty Street, Binghamton, New York, Tax Parcel No. 144.75-2-32 (the "Premises"); and

WHEREAS, the City received an Offer to Purchase the Premises for \$50 from Theodore M. Race (the "Applicant"); and

WHEREAS, the Assessor of the City of Binghamton has determined the sales price to be fair and equitable; and

WHEREAS, the Board of Estimate and Apportionment approved and recommended the sale of the Premises on April 9, 2014.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Mayor of the City of Binghamton, or his designee, is hereby authorized to enter into a contract of sale and to execute all necessary and appropriate documentation, approved as to form and content by the Office of Corporation Counsel, to transfer 109 Liberty Street, Binghamton, New York, Tax Parcel No. 144.75-2-32 to Theodore M. Race for \$50, to be paid by cash, certified or local bank check.

Section 2. The transfer is subject to the condition that the Premises will be sold to the Applicant with right of reverter back to the City of Binghamton.

Section 3. That this Ordinance shall take effect immediately.

I hereby certify the above to be a true copy  
of the legislation adopted by the Council  
of the City of Binghamton at a meeting  
held on 4/9/14. Approved by the  
Mayor on 4/14/14

Introductory No. O14-18

Permanent No. O14-16

Sponsored by City Council Members:

Webb, Berg, Mihalko, Motsavage, Matzo, Rennia,  
Papastrat

AN ORDINANCE AUTHORIZING THE SALE OF  
109 LIBERTY STREET TO THEODORE M. RACE  
FOR \$50

The within Ordinance was adopted by the Council of  
the City of Binghamton.

APRIL 9, 2014

Date  
*John J. Holmes*  
City Clerk

APRIL 10, 2014

Date Presented to Mayor  
4/14/14

Date Approved  
*Richard L. Street*  
Mayor

	Ayes	Nays	Abstain	Absent
Motsavage	✓			
Mihalko	✓			
Rennia				✓
Webb	✓			
Papastrat	✓			
Matzo	✓			
Berg	✓			
Total	6	0	0	1

Code of the City of Binghamton

Adopted  Defeated

6 Ayes 0 Nays 0 Abstain 1 Absent

Factor in the... Approved by the... of the City of Binghamton at a meeting... of the Ordinance adopted by the Council... in which the above is a true copy.