



THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK

Date: February 4, 2015

Sponsored by Council Members: Mihalko, Motsavage, Matzo, Berg, Papastrat

Introduced by Committee: Planning and Community Development

ORDINANCE

entitled

AN ORDINANCE APPROVING THE SALE OF
249 COURT STREET TO PARK OUTDOOR
ADVERTISING OF NY INC.

WHEREAS, the City of Binghamton is owner of certain real property located at 249 Court Street, Binghamton, New York, Tax Parcel No. 160.35-2-47 (the "Premises"); and

WHEREAS, the City received an Offer to Purchase the Premises for \$50,000 from Park Outdoor Advertising, Inc. (the "Applicant"); and

WHEREAS, the Assessor of the City of Binghamton has determined the sale price to be fair and equitable; and

WHEREAS, the Board of Estimate and Apportionment approved and recommended the sale of the Premises on January 14, 2015.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Mayor of the City of Binghamton, or his designee, is hereby authorized to enter into a contract for sale and to execute all necessary and appropriate documentation, approved as to form and content by the Office of Corporation Counsel, to transfer 249 Court Street, Binghamton, New York, Tax Parcel No. 160.35-2-47 to Park Outdoor Advertising Inc. for \$50,000, to be paid by cash, certified or local bank check.

Section 2. This transfer is subject to the following conditions: (i) the Premises may only be used for the current off-premises advertising signs (billboards), to wit, four (4) 12' x 24' sign faces on one "vee" sign structure, whose reading orientation is two (2) sign faces for southbound traffic on the Brandywine and two (2) sign faces for northbound traffic on the Brandywine; vinyl or paper signs only, no LED or electric signs; (ii) the Premises will not be used for any other purpose, including storage, and the Applicant will not alter the current size or number of off-premises advertising signs (billboards) without the written approval of City Council and the Mayor; and (iii) the Applicant will install a privacy fence as approved by the City of Binghamton Planning Department.

Section 3. That this Ordinance shall take effect immediately.

I hereby certify the above to be a true copy
of the legislation adopted by the Council
of the City of Binghamton at a meeting
held on 2/4/15. Approved by the
Mayor on 2/5/15.

Introductory No. O15-6

Permanent No. O15-6

Sponsored by City Council Members:
Mihalko, Motsavage, Matzo, Berg, Papastrat

AN ORDINANCE APPROVING THE SALE OF 249
COURT STREET TO PARK OUTDOOR ADVERTISING
OF NY INC.

The within Ordinance was adopted by the Council of
the City of Binghamton.

Date February 4, 2015

City Clerk Jenny Pellet

Date Presented to Mayor February 5, 2015

Date Approved 2/5/15

Mayor Richard D. Small

	Ayes	Nays	Abstain	Absent
Motsavage	✓			
Mihalko	✓			
Rennia	✓			
Webb	✓			
Papastrat	✓			
Matzo	✓			
Berg				✓
Total	6	0	0	1

Code of the City of Binghamton

Adopted Defeated

6 Ayes 0 Nays 0 Abstain 1 Absent