



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: June 8, 2016

Sponsored by Council Members: Mihalko, Matzo, Papastrat, Scaringi, Cronce, Taylor, MacGregor

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2016 BUDGET TO INCREASE THE INSURANCE RECOVERIES REVENUE LINE AND HARDWARE/SOFTWARE EXPENSE LINE TO ACCOUNT FOR DAMAGES TO EQUIPMENT AT THE STATE STREET PARKING RAMP FOR WHICH THE CITY OF BINGHAMTON RECEIVED INSURANCE FUNDS

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2016 budget to increase revenue budget line H42680 (Insurance Recoveries) and increase expense budget line H5650.560003 (Hardware/Software), each in the amount of \$13,750; and

WHEREAS, the increase of the revenue and expense lines is to account for damages to equipment at State Street Parking Ramp for which the City of Binghamton received insurance funds; and

WHEREAS, such budget amendment was approved by the Board of Estimate and Apportionment on June 8, 2016.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2016 budget to increase revenue budget line H42680 (Insurance Recoveries) and increase expense budget line H5650.560003 (Hardware/Software), each in the amount of \$13,750.

Section 2. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unencumbered and available



Chuck Shager, Comptroller

Introductory No. 016-41

Permanent No. 010-41

Sponsored by City Council Members:
Mihalco, Matzo, Papastrat, Scaringi, Crounce, Taylor,
MacGregor

AN ORDINANCE TO AMEND THE 2016 BUDGET
TO INCREASE THE INSURANCE RECOVERIES
REVENUE LINE AND HARDWARE/SOFTWARE
EXPENSE LINE TO ACCOUNT FOR DAMAGES
TO EQUIPMENT AT THE STATE STREET
PARKING RAMP FOR WHICH THE CITY OF
BINGHAMTON RECEIVED INSURANCE FUNDS

The within Resolution was adopted by the Council of
the City of Binghamton.

Date 6/8/2016

City Clerk [Signature]

Date Presented to Mayor 6/9/2016

Date Approved 6/9/2016

Mayor [Signature]

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilman Mihalco	✓			
Councilwoman Crounce	✓			
Councilman Taylor	✓			
Councilman Matzo	✓			
Councilman MacGregor	✓			
Councilman Papastrat	✓			
Total	7	0	0	0

Code of the City of Binghamton

Adopted Defeated

7 Ayes **0** Nays **0** Abstain **0** Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 6/8/16. Approved by the Mayor on 6/9/16.