



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: August 7, 2019

Sponsored by Council Members: Matzo, Papastrat, Scaringi, Cronic, Scanlon, Taylor

Introduced by Committee: Finance

ORDINANCE

entitled

**AN ORDINANCE TO AMEND THE 2019 SEWER
BUDGET TO TRANSFER FUNDS FOR NEW
LONG TERM DEBT FROM SHORT TERM (BAN)
DEBT**

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2019 Sewer Budget to transfer funds for New Long Term Debt from Short Term (BAN) Debt; and

WHEREAS, the budget transfer was approved by the Board of Estimate and Apportionment on July 17, 2019.

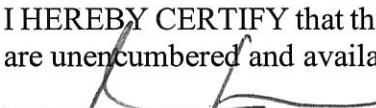
NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2019 Sewer Budget to transfer funds for New Long Term Debt from Short Term (BAN) Debt as follows:

<u>Transfer From (Decrease):</u>	<u>Transfer To (Increase):</u>
\$1,455,533.93 G9730.56000 (BAN Principal)	\$1,249,878.93 G9710.56000 (Bond Principal)
127,887.47 G559 (Appropriated Fund Balance)	281,205.00 G9710.57000 (Bond Interest)
111,443.60 G42401A (Subsidy)	239,331.07 G9710.56000 (Bond Interest)
75,550.00 G9730.57000 (BAN Interest)	
<hr/>	<hr/>
\$1,770,415.00	\$1,770,415.00

Section 2. That this ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unencumbered and available



Chuck Shager, Comptroller

Introductory No. 019-86

Permanent No. 019-86

Sponsored by City Council Members:
Matzo, Papastrat, Scaringi, Cronce, Scanlon, Taylor

AN ORDINANCE TO AMEND THE 2019 SEWER
BUDGET TO TRANSFER FUNDS FOR NEW
LONG TERM DEBT FROM SHORT TERM (BAN)
DEBT

The within Ordinance was adopted by the Council of
the City of Binghamton.

Date 8/7/19

City Clerk Jessie Muzynska

Date Presented to Mayor 8/8/19

Date Approved 8/8/19

Mayor [Signature]

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilman Livingston	✓			
Councilwoman Cronce	✓			
Councilman Taylor	✓			
Councilman Papastrat	✓			
Councilman Matzo	✓			
Councilman Scanlon	✓			
Total	7	0	0	0

Code of the City of Binghamton

Adopted Defeated

7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 8/7/19. Approved
by the Mayor on 8/8/19

JN