



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: July 22, 2020

Sponsored by Council Members: Resciniti, Riley, Friedman, Burns, Strawn, Scanlon

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2020
CAPITAL FUND BUDGET TO CLOSE BOND
LINES THAT ARE NO LONGER ACTIVE

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2020 Capital Fund budget to close bond lines that are no longer active; and

WHEREAS, these budget amendments were approved by the Board of Estimate and Apportionment on July 1, 2020.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2020 Capital Fund budget to close bond lines that are no longer active as follows:

Transfer From (Decrease):

\$1,906,084.97 H7110.525116.40914 (Front St
Gateway)
726,195.02 H7110.525115.40914 (North Bank
Susq Trail)
25,289.56 H7110.525127.40914 (BH Impr-
Dsgn/Const)
86.42 H7110.525129.40914 (Imrpov Bathrm
Facil at Parks)

\$2,657,655.97

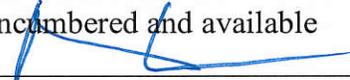
Transfer To (Decrease):

\$2,657,655.97 (Serial Bonds)

\$2,657,655.97

Section 2. That this ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds
are unencumbered and available



Chuck Shager, Comptroller

Introductory No. 020-63

Permanent No. 020-62

Sponsored by City Council Members:
Resciniti, Riley, Friedman, Burns, Strawn, Scanlon

AN ORDINANCE TO AMEND THE 2020 CAPITAL
FUND BUDGET TO CLOSE BOND LINES THAT
ARE NO LONGER ACTIVE

The within Ordinance was adopted by the Council of
the City of Binghamton.

Date 7/22/2020

City Clerk Aimee Stoney

Date Presented to Mayor 7/23/2020

Date Approved 7/23/2020

Mayor [Signature]

	Ayes	Nays	Abstain	Absent
Councilman Scaringi				✓
Councilwoman Resciniti	✓			
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Total	6	0	0	1

Code of the City of Binghamton

Adopted Defeated

6 Ayes 0 Nays 0 Abstain 1 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 7/22/2020 Approved
by the Mayor on 7/23/2020. [Signature]