



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: May 8, 2019

Sponsored by Council Members: Matzo, Papastrat, Scanlon, Cronce

Introduced by Committee: Finance

RESOLUTION

entitled

**A RESOLUTION TO AMEND PERMANENT
RESOLUTIONS 18-94 AND 18-136 TO UPDATE
THE PAYMENT IN LIEU OF TAXES (PILOT)
PAYMENT SCHEDULE**

WHEREAS, the Council of the City of Binghamton adopted Permanent Resolution 18-94, dated August 22, 2018, which approved a Payment in Lieu of Taxes (PILOT) agreement with Pike Development Company LLC for a mixed-use project at 7 Hawley Street: and

WHEREAS, the payment schedule was amended by Permanent Resolution 18-136, dated December 19, 2018; and

WHEREAS, the anticipated construction schedule has been updated and Pike Development Company LLC has assigned the PILOT agreement to Hawley Street Developmet LLC, a single member limited liability company, the sole member of which is Pike Development Company, LLC.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby:

RESOLVE that Permanent Resolutions 18-94 and 18-136 are hereby amended to provide an updated payment schedule as annexed hereto and that the PILOT agreement has been assigned to Hawley Street Developmet LLC.

Introductory No. R19-38

Permanent No. R19-38

Sponsored by City Council Members:
Matzo, Papastrat, Scanlon, Cronce

A RESOLUTION TO AMEND PERMANENT RESOLUTIONS 18-94 AND 18-136 TO UPDATE THE PAYMENT IN LIEU OF TAXES (PILOT) PAYMENT SCHEDULE

The within Resolution was adopted by the Council of the City of Binghamton.

Date 5/8/19

City Clerk Debbie Meijerhm

Date Presented to Mayor

Date Approved 5/9/19

Mayor William D. Davis

	Ayes	Nays	Abstain	Absent
Councilman Scaringi		✓		
Councilman Livingston		✓		
Councilwoman Cronce	✓			
Councilman Taylor		✓		
Councilman Papastrat		✓		
Councilman Matzo		✓		
Councilman Scanlon				
Total	4	3	0	0

Code of the City of Binghamton

Adopted Defeated

4 Ayes 3 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 5/8/19. Approved by the Mayor on 5/9/19.

(JN)