



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: July 22, 2020

Sponsored by Council Members: Resciniti, Riley, Friedman, Burns, Strawn, Scanlon

Introduced by Committee: Finance

RESOLUTION

entitled

A RESOLUTION AUTHORIZING THE MAYOR
TO ENTER INTO A PAYMENT IN LIEU OF
TAXES (PILOT) AGREEMENT WITH
OPPORTUNITIES OF BROOME AND
CHENANGO INC., FOR 542 STATE ST.

WHEREAS, Opportunities of Broome and Chenango Inc., are the owners of real property at 542 State Street, Binghamton, New York, Tax Parcel No. 144.67-3-18; and

WHEREAS, Opportunities for Broome and Chenango Inc., is a not-for-profit corporation exempt from local real estate taxes; however it has otherwise agreed to make payments in lieu of taxes ("PILOT") for said property; and

WHEREAS, the initial PILOT Agreement has expired and Opportunities for Broome and Chenango Inc. and the City of Binghamton wish to renew the PILOT for ten (10) years for Two Thousand, Four Hundred Dollars (\$2,400) per year for six (6) dwelling units; and

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby:

RESOLVE, that the Mayor, or his designee, is hereby authorized to enter into a PILOT Agreement, approved as to form and content by the Office of Corporation Counsel, with Opportunities of Broome and Chenango, Inc. for 542 State Street, Binghamton, New York, Tax Parcel No. 144.67-3-18, for ten (10) years in the amount of Two Thousand, Four Hundred Dollars (\$2,400) per year for six (6) dwelling units, for the benefit of the City, Broome County, and the Binghamton City School District.

Introductory No. R20-66

Permanent No. R20-64

Sponsored by City Council Members:
Resciniti, Riley, Friedman, Burns, Strawn, Scanlon

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A PAYMENT IN LIEU OF TAXES (PILOT) AGREEMENT WITH OPPORTUNITIES OF BROOME AND CHENANGO INC., FOR 542 STATE ST.

The within Resolution was adopted by the Council of the City of Binghamton.

Date 7/22/2020

City Clerk Maave DeRubeis

Date Presented to Mayor 7/23/2020

Date Approved 7/23/2020

Mayor Richard D. Davis

	Ayes	Nays	Abstain	Absent
Councilman Scaringi				
Councilwoman Resciniti	✓			
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Total	6	0	0	1

Code of the City of Binghamton

Adopted Defeated

6 Ayes 0 Nays 0 Abstain 1 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 7/22/2020. Approved by the Mayor on 7/23/2020.

