



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: December 9, 2015

Sponsored by Council Members: Motsavage, Papastrat, Mihalko, Matzo, Webb, Renna

Introduced by Committee: Finance

LOCAL LAW

entitled

A LOCAL LAW REQUESTING HOME RULE
FROM NEW YORK STATE REGARDING THE
HOMESTEAD TAX OPTION AS IT RELATES TO
COOPERATIVE APARTMENTS AT 5
RIVERSIDE DRIVE AND 4 OAK STREET

WHEREAS, the Council of the City of Binghamton adopted Permanent Local Law 93-3 on February 24, 1993, entitled "A Local Law to Adopt the Provisions of Real Property Tax Law, Section 1903, Concerning Homestead Base Proportions"; and

WHEREAS, the Council of the City of Binghamton adopted Permanent Ordinance 93-131 on September 20, 1993, entitled "An Ordinance to establish Homestead Based Proportions"; and

WHEREAS, the City of Binghamton is requesting Home Rule from New York State regarding the Homestead Tax option as it relates to cooperative apartments in the City of Binghamton located at 5 Riverside Drive and 4 Oak Street; and

WHEREAS, residents at these two properties currently pay a Non-Homestead tax rate instead of a Homestead tax rate because both properties are cooperative apartments.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the City of Binghamton hereby requests Home Rule from the New York State Assembly and Senate to classify cooperative apartments in the City of Binghamton located at 5 Riverside Drive and 4 Oak Street as Homestead Properties.

Section 2. That a copy of this Local Law embossed with the seal of the City of Binghamton be forwarded to the New York State Assembly and Senate.

Section 3. That this Local Law shall take effect upon filing with the Secretary of State.

Introductory No. _____

Permanent No. _____

Sponsored by City Council Members:
Motsavage, Papastrat, Mihalko, Matzo, Webb, Rennia

A LOCAL LAW REQUESTING HOME RULE FROM
NEW YORK STATE REGARDING THE HOMESTEAD
TAX OPTION AS IT RELATES TO COOPERATIVE
APARTMENTS AT 5 RIVERSIDE DRIVE AND 4 OAK
STREET

The within Local Law was adopted by the Council of
the City of Binghamton.

Date

City Clerk

Date Presented to Mayor

Date Approved

Mayor

	Ayes	Nays	Abstain	Absent
Motsavage				
Mihalko				
Rennia				
Webb				
Papastrat				
Matzo				
Berg				
Total				

Code of the City of Binghamton

Adopted Defeated

_____ Ayes _____ Nays _____ Abstain _____ Absent