

# Binghamton Urban Renewal Agency

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607 – 772-7161

## MANAGEMENT'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING

December 31, 2013

The management of the Binghamton Urban Renewal Agency (The Organization) is responsible for establishing and maintaining adequate internal controls and procedures over financial reporting. The Binghamton Urban Renewal Agency's internal control system is designed to provide reasonable assurance to the Organization's management and Board of Directors regarding the preparation and fair presentation of published financial statements.

All internal control systems, no matter how well designed, have inherent limitations. Therefore, even those systems determined to be effective can provide only reasonable assurance with respect to financial statements preparation and presentations. Further, because of changes in conditions, internal control effectiveness may vary over time.

The Organization's management assessed the effectiveness of the Organization's internal control over financial reporting as of December 31, 2013. Based on our assessment we believe that, as of December 31, 2013 the Organization's internal controls over financial reporting is effective.

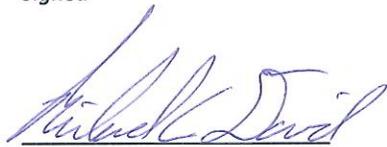
The organizations independent auditor, Ciaschi, Dietershagen, Little, Mickelson & Company, LLP, has issued a report on our assessment of the Organization's internal control over financial reporting.

### BINGHAMTON URBAN RENEWAL AGENCY

  
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Signed

ACTING DIRECTOR, BURR  
Title

3/31/14  
Date

  
\_\_\_\_\_  
Signed

President, BURR  
Title

4/6/14  
Date