

BINGHAMTON URBAN RENEWAL AGENCY

RESOLUTION 11-03

December 6, 2011

A RESOLUTION OF THE BINGHAMTON URBAN RENEWAL AGENCY (BURA) ADOPTING POLICIES OF THE CITY OF BINGHAMTON FOR INVESTMENT, RECORDS MANAGEMENT & DISPOSITION, PROCUREMENT AND PROPERTY ACQUISITION AND DISPOSITION.

WHEREAS, the BURA wishes to comply with the Public Authority Accountability Act (PAAA) which requires that the Corporation adopt and review annually certain polices governing the activities of the corporation; and

WHEREAS, the BURA Board of Directors has reviewed the requirements of the PAAA and the pertinent policies adopted by the City of Binghamton in the Code of Ordinances and found them compatible with the activities of the BURA; and

WHEREAS, the Board of Directors of the BURA wishes to adopt the City of Binghamton policies referenced hereafter with their location in the City of Binghamton Code of Ordinances available on the city's website at www.cityofbinghamton.com under "Code of Ordinances" for Investment (Chapter 5, 5-7), Records Management & Disposition (Chapter 5, 5-25 to 5-27), Procurement (Chapter 127) and Public Real Estate Sales (Chapter 136).

NOW, THEREFORE, the Board of Directors of the Binghamton Urban Renewal Agency duly convened at a regular meeting hereby does:

RESOLVE, to adopt the policies named above from the City of Binghamton Code of Ordinances for Investment, Records Management and Disposition, Procurement and Public Sale of Real Estate.

I, Philip Krey, hereby certify the above resolution was approved by the Binghamton Urban Renewal Agency at regular meeting held on December 6, 2011

Philip Krey, Secretary
Binghamton Urban Renewal Agency