



**THE COUNCIL OF THE CITY OF BINGHAMTON  
STATE OF NEW YORK**

Date: June 8, 2016

Sponsored by Council Members: Mihalko, Matzo, Papastrat, Scaringi, Cronce, Taylor

Introduced by Committee: Finance

**ORDINANCE**

*entitled*

AN ORDINANCE AUTHORIZING THE SALE OF  
A PORTION OF 18 ELDREDGE ST, 21  
ELDREDGE ST, 22 ELDREDGE ST, AND 23  
ELDREDGE ST TO STK PARTNERS, LLC FOR  
\$11,486

WHEREAS, the City of Binghamton is owner of certain real property designated as a portion of 18 Eldredge St., Parcel ID 160.25-2-13; 21 Eldredge St., Parcel ID 160.26-1-12; 22 Eldredge St., Parcel ID 160.26-1-18; and 23 Eldredge St., Parcel ID 160.26-1-11 (collectively the "Premises"); and

WHEREAS, the City received an Offer to Purchase the Premises for \$11,486 from STK Partners, LLC (the "Applicant"); and

WHEREAS, the City has no public use for the Premises; and

WHEREAS, the Assessor of the City of Binghamton has determined the sale price to be fair and equitable; and

WHEREAS, the Board of Estimate and Apportionment approved and recommended sale of the Premises on June 1, 2016.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Mayor of the City of Binghamton is hereby authorized to enter into a contract for sale and to execute all necessary and appropriate documentation, approved as to form and content by the Office of Corporation Counsel, to transfer the Premises to STK Partners, LLC, by Quitclaim Deed for \$11,486 to be paid by cash, certified, or local bank check.

Section 2. That this sale is subject to such conditions as may be determined by the Corporation Counsel, including, but not limited to, merger of the Premises to contiguous properties owned by the Applicant, where applicable; rights of ingress and egress to third parties, if any; the City's right of access for maintenance, repair, or replacement of all existing utilities; and a requirement that the Applicant develop the Premises as provided by the City of Binghamton Planning Commission site plan approval dated April 19, 2016, or as may be amended, on or before December 31, 2017, and that failure to complete development as provided will subject the Premises to a right of reverter to the City.





Introductory No. 016-48

Permanent No. 016-48

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Mihalko, Matzo, Papastrat, Scaringi, Cronce, Taylor

AN ORDINANCE AUTHORIZING THE SALE OF A  
PORTION OF 18 ELDREDGE ST, 21 ELDREDGE  
ST, 22 ELDREDGE ST, AND 23 ELDREDGE ST TO  
STK PARTNERS, LLC FOR \$11,486

The within Resolution was adopted by the Council of  
the City of Binghamton.

June 8, 2016  
Date

[Signature]  
City Clerk (Deputy)

June 9, 2016  
Date Presented to Mayor

6/9/16  
Date Approved  
[Signature]  
Mayor

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilman Mihalko	✓			
Councilwoman Cronce	✓			
Councilman Taylor	✓			
Councilman Matzo	✓			
Councilman MacGregor	✓			
Councilman Papastrat	✓			
<b>Total</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>0</b>

Code of the City of Binghamton

Adopted  Defeated

7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 6/8/16. Approved by the Mayor on 6/9/16.