



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: July 6, 2016

Sponsored by Council Members: Mihalko, Matzo, Papastrat, Scaringi, Cronce, MacGregor, Taylor

Introduced by Committee: Finance

ORDINANCE

entitled

**AN ORDINANCE TO AMEND THE 2016
BUDGET FOR THE FRONT ST. GATEWAY
PROJECT PIN 9753.16**

WHEREAS, the City is engaged in a project known as the Front Street Gateway Project, PIN 9753.16 (the "Project"); and

WHEREAS, the New York State Department of Transportation ("NYSDOT") has advised the City that costs for preliminary engineering/design and right-of-way incidentals has been increased by \$389,000; and

WHEREAS, the Project is eligible for funding under Title 23 U.S. Code, which calls for apportionment of the costs of such program to be borne at the ratio of 80% Federal funds and 20% non-Federal funds, including 15% Marchiselli funding; and

WHEREAS, the City has \$50,000 from existing bond proceeds in budget line H5112.525016.5119 (Front St. Gateway) to apply to these increased costs, leaving a balance of \$339,000 pending reimbursement; and

WHEREAS, the City wishes to advance the Project by making a commitment of 100% of the Federal and non-Federal share from appropriated fund balance to provide for funding pending reimbursement; and

WHEREAS, such budget amendment was approved by the Board of Estimate and Apportionment on July 6, 2016.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and Treasurer of the City of Binghamton are hereby authorized and directed to amend the Capital budget for the Front Street Gateway Project, PIN 9753.16, as follows:

<u>Transfer From:</u>	<u>Add/Transfer To:</u>
\$339,000 A599 (Appropriated Fund Balance)	\$339,000 A.1440.54410.DOT01 (Front St. Gateway)

Section 2. That funding from budget line A599 (Appropriated Fund Balance) will be reimbursed upon receipt of payment from the Federal share, budget revenue line A.44597.DOT01 (Fed Aid-Front St. Gateway) and from Marchiselli funding, budget revenue line A43598.DOT01

Introductory No. 016-55

Permanent No. 016-55

Sponsored by City Council Members:
Mihalko, Matzo, Papastrat, Scaringi, Crounce, MacGregor
Taylor

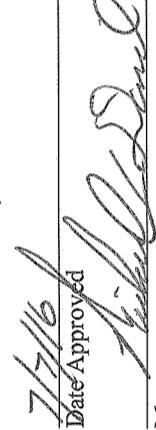
**AN ORDINANCE TO AMEND THE 2016 BUDGET
FOR THE FRONT ST. GATEWAY PROJECT PIN
9753.16**

The within Resolution was adopted by the Council of
the City of Binghamton.

Date July 6, 2016


City Clerk (Deputy)

Date Presented to Mayor July 7, 2016

Date Approved 7/7/16

Mayor

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilman Mihalko	✓			
Councilwoman Crounce	✓			
Councilman Taylor	✓			
Councilman Matzo	✓			
Councilman MacGregor	✓			
Councilman Papastrat	✓			
Total	7	0	0	0

Code of the City of Binghamton

Adopted Defeated

7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 7/6/16. Approved by the Mayor on 7/7/16.